GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Budget 2020-21(Vote on Account) – Administrative sanction for an amount of Rs. 68847416.00/-(Rupees Six Crore Eighty Eight Lakhs Forty Seven Thousand Four Hundred and Sixteen only) from the Vote on Account budget provision 2020-21 to meet the expenses of M/s AP High Grade Steels Ltd for Power requirement Demand Notice given by Executive Engineer, Operation APSPDCL – Administrative Sanction - Accorded – Orders –Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.143 Dt:13/07/2020

Read the following:

1. G.O Ms. No.106, Industries & Commerce(P&I) Department, Dt.04.12.2019.
2. G.O.Ms.No:28, Finance(Budget-I Department, Dated:06-04-2020.
3. From MD, AP High Grade Steels ltd, lr. No. APHSL/2020/05/APSPDCL/PM/01, Dt:09.06.2020.

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ORDER:

In the reference 1st cited, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR Kadapa District.

2. In the reference 3rd cited, MD, AP High Grade Steels Ltd(APHSL) has informed that for construction works related to Power requirement, an application was filed with APSPDCL for releasing of 10000 KVA load to AP High Grade Steels ltd. In turn, APSPDCL has furnished the following amounts to pay in the form of Demand Draft or through online for taking necessary action within 30 days from Receipt of Demand Notice.

Particulars	Amount in Rs	DD in Favour of	Payable at
Development Charges CFMS No: 1000011771 Bank A/c No 10558302071 IFSC Code: SBIN0000901	12000000.00	The Executive Engineer., Operation APSPDCL., Proddutur	Proddutur
Service Line Charges CFMS No: 1000011771 Bank A/c No 10558302071 IFSC Code: SBIN0000901	46847416.00	The Executive Engineer., Operation APSPDCL., Proddutur	Proddutur
Security Deposit Charges CFMS No: 1000026991 Bank A/c No 52078885497 IFSC Code: SBIN0020513	10000000.00	Senior Accounts Officer., Operation APSPPDCL., Kadapa	Kadapa
Total Rs	**68847416.00**		

(P.T.O)

3. Further, Managing Director, M/s AP High Grade Steels Ltd has requested the Government to accord administrative sanction for taking up the construction work related to Power requirements of M/s AP High Grade Steels Ltd.

4. In the Budget Estimates in the financial year 2020-21 (Vote on Account) the Finance Department have allocated an amount of Rs.250000000/- (Rupees Twenty Five Crore only) for the financial year 2020-21 to AP High Grade Steels Ltd under Major works.

5. In the reference 2nd read above, the Finance (Budget-1) Department has issued orders dispensing with the issue of CBRO's and relaxing the quarterly regulations for the Vote on Account Budget 2020-21 for the period from 1st April, 2020 to 30th June, 2020 and there upon ordered the release of the Vote on Account Budget 2020-21 to the Departments.

6. After Careful examination of the proposal of Managing Director, M/s AP High Grade Steels Ltd, Government hereby accord Administrative Sanction for Rs. **68847416.00**/-(Rupees Six Crore Eighty Eight Lakhs Forty Seven Thousand Four Hundred and Sixteen only) from the Vote on Account budget provision 2020-21 under the HoA 4875-60-800-11-09-530-531 to meet the expenses of M/s AP High Grade Steels Ltd for Power requirement Demand Notice given by Executive Engineer, Operation APSPDCL, duly relaxing quarterly regulations.

7. The Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department is authorized to draw the amount sanctioned above and pay the same to the Account Numbers/Particulars mentioned in para(2) under the HoA : 4875-60-800-11-09-530-531.

8. The Managing Director, M/s AP High Grade Steels Ltd., APIIC Towers, Mangalagiri shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Managing Director, M/s AP High Grade Steels Ltd.,
APIIC Towers Mangalagiri.
The Assistant Secretary to Govt., and Drawing & Disbursing Officer,
Ind. & Com. Department, A.P. Secretariat, Velagapudi
Copy to:
The Ind. & Com. (OP) Department, A.P. Secretariat, Velagapudi.
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
The CEO,CFMS, Ibrahimpatnam, Vijayawada.
The Finance (FMU -I&I, Energy and I&C) Dept., Govt., of A.P., Velagapudi.
P.S. to Special Chief Secretary to Government &CIP, Ind.& Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER